

S1003/0017  
0001



**Barnes Banking Co.**

Since 1891

July 3, 2009

Utah Division of Oil, Gas and Mining  
Attn: John R. Baza, Director  
1594 West North Temple, Suite 1210  
Box 145801  
Salt Lake City, UT 84114-5801

RE: Park Valley Quartzite, LLC, Green Beetle, DOGM Issued Permit No. S/003/017,  
BLM No. UTU-75640. Letter of Credit # \_\_\_\_\_

Dear Mr. Baza,

We have enclosed our cashiers check in the amount of \$18,700.00 per your "Sight Draft".  
Please be advised that we will be issuing a new Letter of Credit in your favor and you  
should be receiving it no later than July 10, 2009.

It is our understanding that upon receiving the new Letter of Credit that the funds will be  
returned to Barnes Banking Company.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Lance Garner', written over a horizontal line.

J. Lance Garner  
Senior Vice President

**RECEIVED**

**JUL 06 2009**

**DIV. OF OIL, GAS & MINING**

*A history of strength, a future of security*

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Barnes Banking Co.  
PO Box 207  
Kaysville, UT 84037-0207  
Phone (801) 544-3424

# CASHIER'S CHECK

1013939  
97-74/1243

JULY 2, 2009

PAY TO  
THE  
ORDER  
OF

UTAH DIVISION OF OIL, GAS AND MINING

AMOUNT  
\*\*\*\$18,700.00\*\*\*

**\$18,700.00**  
DOLLAR ONE EIGHT COMMA SEVEN ZERO ZERO PERIOD ZERO ZERO

LETTER OF CREDIT  
REMITTER: PARK VALLEY QUARTZITE LLC

